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Xinyuan Property Management Service (Cayman) Ltd.

鑫苑物業服務集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1895)

VOLUNTARY ANNOUNCEMENT INTENTION OF THE CONTROLLING SHAREHOLDER TO CONTINUE TO HOLD COMPANY SHARES ON A LONG-TERM BASIS

This announcement is made by Xinyuan Property Management Service (Cayman) Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform its shareholders and potential investors about the intention of its controlling shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited), Xinyuan Real Estate Co., Ltd., to continue to hold the shares in the Company on a long-term basis.

At the time of the listing of the ordinary shares in the Company (the “**Shares**”) on The Stock Exchange of Hong Kong Limited, Xinyuan Real Estate Co., Ltd gave a lock-up undertaking whereby it would not, during the first six months following the listing, dispose of the Shares that it held (the “**1st Lock-up Period**”), and in the six-month period that follows the end of the first six-month period, it would not dispose of its Shares such that after such transaction it would cease to be a controlling shareholder of the Company. The 1st Lock-up Period expired on 11 April 2020.

The Company has received a notice from Xinyuan Real Estate Co., Ltd, informing that its investment committee has determined by a resolution on 15 April 2020 that Xinyuan Real Estate Co., Ltd. as the controlling shareholder of the Company has full confidence in the future growth and long-term value of the Company, and it will continue to hold the Shares on a long-term basis subsequent to the expiration of the 1st Lock-up Period and has no plan or arrangement to dispose of any of such Shares at the present. As at the date of this announcement, Xinyuan Real Estate Co., Ltd holds 300,000,000 shares, representing 60% of the total issued share capital of the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares and other securities of the Company.

By order of the Board
Xinyuan Property Management Service (Cayman) Ltd.
ZHANG Yong
Chairman and Non-Executive Director

Hong Kong, 15 April 2020

As at the date of this announcement, the board of the Company comprises Ms. WANG Yanbo and Mr. HUANG Bo as executive Directors; Mr. ZHANG Yong and Ms. YANG Yuyan as non-executive Directors; and Mr. LUO Ji, Mr. LI Yifan and Mr. WANG Peng as independent non-executive Directors.